

Responding to FINANCIAL EMERGENCIES

- IT'S A -
MONEY THING[®]

CHOOSE YOUR EMERGENCY

Choose one of the following scenarios to keep in mind as you fill out this worksheet:

- JOB LOSS
- SURGERY
- MAJOR HOME REPAIR
- UNEXPECTED TRAVEL

Describe your emergency scenario (be as detailed as possible):

How much would it cost to recover from your emergency scenario? It's OK to estimate.

ARE YOU READY?

Use this worksheet to test out your current response plan (without the stress of an actual financial emergency).



TEST YOUR BUDGET

No matter what budgeting system you use, you should be able to find the following information quickly:

HOW MUCH YOU **EARN** EACH MONTH:

HOW MUCH YOU **SPEND** EACH MONTH:

PAYMENT **DUE DATES** FOR YOUR MAJOR MONTHLY EXPENSES:

FACTOR IN YOUR FUND

How much money is in your emergency fund?

How many days would it take to access your emergency fund money?

How much more money would you need to save in order to fully cover your emergency costs?



BROUGHT TO YOU BY

Hiway
CREDIT UNION[®]

Responding to financial EMERGENCIES

- IT'S A -
**MONEY
THING**[®]

UPDATE YOUR CONTACTS

In a financial emergency, it's important to alert your financial institution, to ask about moving your payment dates around and to seek professional advice. Who would you reach out to for help regarding a personal finance emergency? Fill out the contact list below.

Name	Contact
Financial institutions:	
Credit card companies:	
Insurance providers:	
Other resources:	

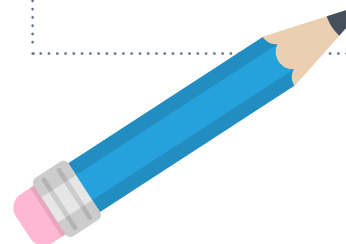
SLASH YOUR SPENDING

List 10 expenses you could skip, pause or cancel in order to improve cash flow when facing an emergency:

EXPENSE	COST PER MONTH (\$)
1 _____	
2 _____	
3 _____	
4 _____	
5 _____	
6 _____	
7 _____	
8 _____	
9 _____	
10 _____	

UPGRADE YOUR PLAN

Did this exercise expose any weak points in your financial emergency response plan? What's something you could start doing today in order to improve your response to a future emergency?



BROUGHT TO YOU BY

Hiway
CREDIT UNION[®]