



# STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

<b>Assets</b>	
Cash	\$ 61,016
Total assets	\$ 61,016
<b>Liabilities &amp; Net Assets</b>	
Net Assets	
Restricted	\$ -
Unrestricted	\$ 61,016
Total Net Assets	\$ 61,016
Total Liabilities and Equity	\$ 61,016

## STATEMENT OF ACTIVITIES

January – December 2020

<b>Revenue</b>	
Donations	
Hiway Federal Credit Union	\$ 10,000
Hiway Associates	\$ 34,019
Misc Contributions	\$ 6,682
Total Donation Revenue	\$ 50,701
Fundraising Revenue	\$ 36,724
Total Revenue	\$ 87,425
<b>Expenses</b>	
Program Expense	
School Support	\$ 40,675
Community	\$ 48,200
Total Program Expense	\$ 88,875
Operating Expense	
Fundraising Expense	\$ -
Management & General	\$ 1,530
Total Operating Expense	\$ 1,530
Total Expenses	\$ 90,405
Change in Net Assets	\$ (2,980)
Beginning Net Assets	\$ 63,996
Ending Net Assets	\$ 61,016

We are excited that the Hiway Foundation could still meet our fundraising and charitable goals in the past year, despite the negative impact of the global pandemic. During this time of uncertainty, it was more important than ever to be engaged in our community and support the people and programs that have such a positive effect on those we serve.

*Christine – Board Chair*

## FUNDRAISING & DONATIONS

Raised more than \$40,000 at our Foundation Virtual Fundraising Event. 100% of funds raised from the event will benefit financial literacy for underserved youth and be awarded in 2021.

### 2020 CHARITABLE DONATIONS

\$8,000	Teacher Grants
\$19,000	Student Scholarships
\$13,675	Financial Literacy Efforts
\$20,200	Various Community Organizations
\$28,000	Credit Unions for Kids

Credit Unions for Kids provides funds for Children's Miracle Network (CMN) affiliated hospitals, locally benefiting Gillette Children's Specialty Healthcare. Funds were raised through associate casual days and a contribution by Hiway Credit Union.



## BOARD OF DIRECTORS

Christine Cordell Chair	Lorraine Lennartson Secretary <i>resigned 4/21</i>
Tina Jones Vice Chair	SouaYee Vang Director
Cyndi Pilney Treasurer	Jennifer McCorkle Director