



Our Mission

Passionately providing resources to enhance the overall wellness of the community.

Our Vision

To improve the quality of life of the communities we serve through education, scholarships, in-kind support and volunteerism.

We impact families, servicemembers, veterans, schools, disaster relief efforts and community initiatives.

Through the Foundation, we aim to empower communities to build and strengthen their financial lives.

Serve. Support. Strengthen.

Hiway Credit Union Foundation is an independent 501(c)3 non-profit organization dedicated to helping people be strong, financially stable and healthy.

For more than 85 years, Hiway Federal Credit Union® has strengthened the financial lives of our members and served its communities through financial support and volunteerism. The Foundation aims to build on that tradition through tax-deductible charitable donations and volunteer opportunities in our community.

A photograph of several hands of different skin tones reaching up and interlocking to form a heart shape. The background is a soft, light color.

2019

ANNUAL REPORT

hiway.org/foundation

651.259.6455

800.899.5626

foundation@hiway.org

Statement of Financial Position

As of December 31, 2019

ASSETS

Cash	\$ 63,996
Total assets	\$ 63,996

LIABILITIES & NET ASSETS

Net Assets	
Restricted	\$ -
Unrestricted	\$ 63,996
Total Net Assets	\$ 63,996
Total Liabilities and Equity	\$ 63,996

Statement of Activities

January through December 2019

REVENUE

Donations	
Hiway Federal Credit Union	\$ 10,000
Hiway Associates	\$ 31,178
Misc Contributions	\$ 3,590
Total Donation Revenue	\$ 44,768
Fundraising Revenue	\$ 85,179
Total Revenue	\$ 129,947

EXPENSES

Program Expense	
School Support	\$ 33,200
Community	\$ 76,673
Total Program Expense	\$ 109,873
Operating Expense	
Fundraising Expense	\$ 14,475
Management & General	\$ 1,389
Total Operating Expense	\$ 15,864
Total Expenses	\$ 125,767
Change in Net Assets	\$ 4,209
Beginning Net Assets	\$ 59,787
Ending Net Assets	\$ 63,996

Raised more than \$62,000 at our 2nd Annual Fundraising Event at St. Paul Curling Club in November. Profits from the event will benefit financial literacy for underserved youth and be awarded in 2020.



2019 Charitable Donations

Teacher Grants	\$12,200
Student Scholarships	\$10,000
Junior Achievement Finance Park	\$5,000
College Possible	\$1,000
Various Community Donations	\$21,000
Best Prep Business Venture	\$6,000

Donated more than \$55,000 to Credit Unions for Kids, which provides funds for Children's Miracle Network (CMN) affiliated hospitals, locally benefiting Gillette Children's Specialty Healthcare. Funds were raised through associate casual days, a contribution by Hiway and the Hockey Kids4Kids Program.



Board of Directors

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