



651.291.1515
800.899.5626
hiway.org

PROMOTIONAL CERTIFICATE RATES SCHEDULE

CERTIFICATE ACCOUNTS ANTICIPATED DIVIDENDS

EFFECTIVE DATE: **2.17.2023**

Account Type	Dividend Rate	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded	Dividends Credited	Minimum Balance to Open Account & Obtain APY	Additional Deposits	Early Withdrawal Penalty	Renewals
18 Month Certificate Special	3.942	4.000	Fixed	Quarterly	Quarterly	\$500.00	Not Allowed	90 Days Dividends	No

1. **RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) are fixed during the term of the Certificate at the rate in effect at the time the Certificate is opened. The APY stated is based on the assumption that dividends will remain on deposit until maturity; a withdrawal of dividends will reduce earnings. Rates are effective as of the Effective Date listed on previous page; the credit union reserves the rights to revise its rates as determined by the Board of Directors.

2. **COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited is set forth above. The "Quarter" begins on the first calendar day of the quarter and ends on the last calendar day of the quarter.

3. **MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share is disclosed on the Service Fee Schedule.

4. **BALANCE COMPUTATION METHOD.** We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the balance in the account each day.

5. **ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue on the business day your deposits are posted to your account.

6. **MATURITY.** At maturity, the certificate will close and be transferred to an existing deposit account of your choosing, certificates excluded.

7. **EARLY WITHDRAWAL PENALTIES.** We may impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account, and applies whether or not the dividends have been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that dividends will remain in the account until maturity; a withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances if an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term of crediting after they are credited to your account.

8. **RENEWAL POLICY.** This account will not renew automatically at maturity and at that time, will be transferred to the deposit account of your choosing. If you select an interest-bearing account, the funds will accrue interest at the rate associated with that account. If you select a non-interest bearing account, the funds will not accrue interest after maturity.

Federally insured by NCUA

